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UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re: Shapes/Arch Holdings, LLC
Debtor

Case No. 08-14631
Reporting Period: March of 2008

MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR - 1	x	
Bank Reconciliations (or copies of debtor's bank reconciliations)	MOR - 1 (CON'T)	N/A	
Copies of bank statements		N/A	
Cash disbursements journal		x	
Statement of Operations	MOR - 2	x	
Balance Sheet	MOR - 3	x	
Status of Postpetition Taxes	MOR - 4	N/A	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Postpetition Debts	MOR - 4	x	
Listing of aged accounts payable		N/A	
Accounts Receivable Reconciliation and Aging	MOR - 5	x	
Debtor Questionnaire	MOR - 5	x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

May 21, 2008

Date

Paul Sorensen, Jr.

Printed Name of Authorized Individual*

Chief Financial Officer

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re: **SHAPES/ARCH HOLDINGS L.L.C., et al.,**
Debtors

Case No.: **08-14631 (GMB)**
Time Period: **3/17/08 - 3/30/08**

Schedule of Cash Receipts & Disbursements¹

<i>Week Ending:</i>	March 2008 Two Weeks <i>(3/17/08 - 3/30/08)</i>	Post-Filing Period-to-Date <i>Total</i>
Beginning Cash Balance	1,229,910	1,229,910
Cash Receipts		
Sale of Assets	-	-
A/R Collections	6,887,259	6,887,259
Loans and Advances	-	-
Sale of Assets	-	-
Other	-	-
Total Cash Receipts	6,887,259	6,887,259
Cash Disbursements		
Net Payroll	1,178,735	1,178,735
Payroll Taxes	514,359	514,359
Sales, Use and Other Taxes	54,996	54,996
Inventory Purchases	5,406,748	5,406,748
Secured, Rental, Leases	11,955	11,955
Commercial Insurance	53,825	53,825
Health Insurance	50,935	50,935
Union Benefits	-	-
Administrative & Selling	169,462	169,462
Manufacturing & Warehouse	255,523	255,523
Change in Float	(415,691)	(415,691)
Other	82,500	82,500
CAPEX	159,222	159,222
Net Loans and Advances	393,823	393,823
Professional Expenses	-	-
U.S. Trustee Fees	-	-
Court Costs	-	-
Total Cash Disbursements	7,916,392	7,916,392
Net Cash Change	200,777	200,777
Ending Cash Balance²	200,777	200,777

¹ Shapes/Arch Holdings, L.L.C. had no activity at the entity level. All activity shown consists of four subsidiaries: Shapes, LLC; Delair, LLC; Accu-Weld, LLC; and, Ultra, LLC.

² Reflects all cash swept to Shapes, LLC.

In re: **SHAPES/ARCH HOLDINGS L.L.C., et al.,**
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Case No.: **08-14631 (GMB)**
Time Period: **3/17/08 - 3/31/08**

Cash Disbursements Journal

<u>Date</u>	<u>Check #</u>	<u>Payee</u>	<u>Amount</u>	<u>Purpose</u>
3/18/08	16557	FCFCU	2,312.50	Credit Union
3/18/08	ACH	JP Morgan	10,286.13	Bank Charges
3/19/08	18997	W R Sales	155.64	Commission
3/19/08	19028	Kevin Sullivan	42.00	EE Expense
3/19/08	19034	Bay Cities Warehouse	3,272.05	Warehousing
3/19/08	55548	Senne Sales	184.38	Commission
3/19/08	116520	Standard Warehouse & Dist	110.94	Freight
3/19/08	116524	Motion Industries	471.67	Plant
3/19/08	116525	Fastcom Supply Corp.	612.00	Plant
3/19/08	116526	KGM Precision Corp.	2,120.00	Plant
3/19/08	116527	UPS	1,868.00	Freight
3/19/08	ACH	YELLOW	6,759.12	DOMESTIC TRUCKING
3/19/08	Wire	Ace Pallet Corp	1,375.00	pallets/materials
3/19/08	Wire	ADP	308,962.14	Payroll
3/19/08	Wire	ADP	54,306.49	Payroll
3/19/08	Wire	ADP	81,385.26	Payroll
3/19/08	WIRE	ADP	14,038.95	Payroll
3/19/08	Wire	Bardot Plastics	5,200.00	tooling
3/19/08	WIRE	EVERGREEN	18,141.00	OCEAN FREIGHT
3/19/08	WIRE	Flex	2,432.84	Flexspend
3/19/08	WIRE	HANJIN	3,262.00	OCEAN FREIGHT
3/19/08	WIRE	JOHN STEER	4,385.69	CUSTOMS CLEARANCE
3/19/08	Wire	Marine Fasteners Inc	14,443.20	materials
3/19/08	WIRE	NEW HOCHA	63,221.43	MATERIAL
3/19/08	WIRE	Northeast Metal	48,803.09	Materials
3/19/08	WIRE	PNC - 401K	2,605.37	401K
3/19/08	WIRE	Rusal America	463,823.08	Materials
3/19/08	Wire	Swimline Corp.	26,923.38	liners/materials
3/19/08	WIRE	TIANJIN	61,962.00	MATERIAL
3/19/08	WIRE	TIANJIN	75,780.10	MATERIAL
3/20/08	3737	Phillip Daniel	544.75	Plant
3/20/08	16587	Caldwell	3,430.98	Material
3/20/08	16590	DAT	500.00	Freight
3/20/08	16608	Lil & Cathy	250.00	Office
3/20/08	16610	FCFCU	1,937.50	Credit Union
3/20/08	16611	Dan Such	510.00	Plant
3/20/08	19000	TPR Resources	178.28	Commission
3/20/08	19044	ADRIANNA BACHE	215.72	Selling
3/20/08	19045	ROBERT TOWNSEND	700.00	Selling
3/20/08	55494	Amerigas	1,250.00	Propane
3/20/08	116528	Fedex	2,000.00	Freight
3/20/08	116529	BKS Industries	5,856.00	Plant
3/20/08	116530	Konstance Pneumatics	177.32	Plant
3/20/08	116531	Lumbermen Ass	9,948.93	Packing Supplies
3/20/08	116532	Stauffer Glove	819.12	Plant
3/20/08	116533	K & M Transport LLC	4,349.99	Freight
3/20/08	116534	Ralph MacClemmy LLC	1,875.00	Freight
3/20/08	ACH	NJ DEPT OF REV	377.15	SALES TAX

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Cash Disbursements Journal

<u>Date</u>	<u>Check #</u>	<u>Payee</u>	<u>Amount</u>	<u>Purpose</u>
3/20/08	WIRE	A DUIE PYLE	2,382.57	Freight
3/20/08	WIRE	Advanced Fluid	4,754.00	Plant
3/20/08	Wire	Bell Container	2,766.06	Material
3/20/08	Wire	CCTRANS2 Corp	1,829.20	Freight
3/20/08	WIRE	Clendenin Brothers	3,610.00	Plant
3/20/08	Wire	DDI	50,000.00	Freight
3/20/08	Wire	HB Fuller	16,596.00	Material
3/20/08	Wire	Hygrade	4,723.23	Material
3/20/08	Wire	Medalco Metals, Inc	58,152.00	Material
3/20/08	WIRE	NEMF	708.86	Freight
3/20/08	WIRE	Noble	127,276.96	Material
3/20/08	WIRE	Northeast	44,793.98	Material
3/20/08	WIRE	OLD DOMINION	4,620.17	Freight
3/20/08	Wire	PolyOne	36,750.00	Material
3/20/08	WIRE	PPG	4,124.00	Material
3/20/08	Wire	PPG	23,319.51	Material
3/20/08	WIRE	Rusal America	277,339.39	Material
3/20/08	WIRE	Rusal America	397,561.22	Material
3/20/08	WIRE	Thumb Tool & Engineering	1,850.00	Dies
3/20/08	Wire	Vision	3,590.40	Material
3/21/08	EPT	Massachusetts	551.12	Sales tax - Feb 2008
3/21/08	EPT	Phila & Pa	8,006.92	Sales tax - Feb 2008
3/24/08	3738	Welton Burton	566.15	Payroll
3/24/08	16537	Joseph Steinroeder	202.66	Sales
3/24/08	19048	U.S. CUSTOMS	3,181.75	Freight
3/24/08	19049	U.S. CUSTOMS	2,470.14	Freight
3/24/08	55603	Rob Bradley	216.04	Selling
3/24/08	55604	Courteay Whitehurst	308.03	Selling
3/24/08	55606	Gill Powder Coating	2,032.82	Material
3/24/08	55607	Michael Hubley	321.95	Selling
3/24/08	55608	Bill MacKenzie	45.00	Selling
3/24/08	55609	Fred Schnall	206.35	Selling
3/24/08	55610	Stephen Shervin	98.67	Selling
3/24/08	55611	Sterling Technologies	9,337.00	Material
3/24/08	56605	Darryl Hurd	5.00	Selling
3/24/08	116535	Leslie Foster	100.00	Payroll
3/24/08	116536	Provident Packaging	509.95	Delivery Supplies
3/24/08	116537	NJ Treasurer	127.00	G&A Other
3/24/08	16588	Kentucky	1,848.09	Sales tax - Feb 2008
3/24/08	16589	Maryland	1,527.60	Sales tax - Feb 2008
3/24/08	16591	Arkansas	820.25	Sales tax - Feb 2008
3/24/08	16592	Florida	5,909.16	Sales tax - Feb 2008
3/24/08	16593	Georgia	4,209.22	Sales tax - Feb 2008
3/24/08	16594	Indiana	74.43	Sales tax - Feb 2008
3/24/08	16595	Kansas	9.45	Sales tax - Feb 2008
3/24/08	16596	Tennessee sales tax	3,191.00	Sales tax - Feb 2008
3/24/08	16597	Lillian Leithead	250.00	Office Expense
3/24/08	16598	Louisiana	1,792.00	Sales tax - Feb 2008

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3/24/08	16599	Centier Bank	154.80	Payroll
3/24/08	16600	New York	12,627.13	Sales tax - Feb 2008
3/24/08	16601	North Carolina	5,453.34	Sales tax - Feb 2008
3/24/08	16602	Ohio	922.29	Sales tax - Feb 2008
3/24/08	16603	South Carolina	300.33	Sales tax - Feb 2008
3/24/08	16604	Tangipahoa	2,242.80	Sales tax - Feb 2008
3/24/08	16605	Texas sales tax	542.77	Sales tax - Feb 2008
3/24/08	16606	Va sales tax	4,027.81	Sales tax - Feb 2008
3/24/08	16609	Lee Wapner	550.00	Auto Expense
3/24/08	16610B	FCFCU	2,432.50	Union Dues
3/24/08	ACH	NJ Dept of Tax	12,989.10	Sales Tax
3/24/08	EPT	New Jersey	940.39	Sales tax - Feb 2008
3/24/08	WIRE	EXCO	106,222.96	CapEx
3/24/08	WIRE	Flex	2,509.14	Payroll
3/24/08	WIRE	HANGZHOU JIARUI	2,704.00	Material
3/24/08	WIRE	JOHN STEER	567.00	Freight
3/24/08	WIRE	Miller Advertising Agency	6,723.53	G&A Other
3/24/08	WIRE	Noble	64,521.78	Material
3/24/08	WIRE	Northeast	42,985.18	Material
3/24/08	WIRE	PPG	411.95	Material
3/24/08	WIRE	Schneider Trucking	750.00	Freight
3/24/08	WIRE	Source Management	6,433.92	Freight
3/24/08	Wire	Swimline Corporation	16,236.81	Material
3/24/08	WIRE	TAIWAN FU HSING	54,630.20	Material
3/24/08	WIRE	Wagstaff	3,750.00	Plant Supplies
3/24/08	WIRE	YELLOW	1,841.41	Freight
3/24/08	WIRE	YONGFENG	22,300.00	Material
3/25/08	18648	Global Sources	68.00	Subscription
3/25/08	19050	WOOD PRODUCTS	3,150.00	Selling
3/25/08	19051	ACE PALLET	418.50	Plant
3/25/08	55613	Ace Pallet	14,024.00	Material
3/25/08	116538	J.T. Reddy	1,111.84	Plant Supplies
3/25/08	166616	Regenex	13,145.18	Material
3/25/08	166617	Household Metals	6,566.00	Material
3/25/08	Wire	American Finished Products	2,164.00	Material
3/25/08	WIRE	CLAIR HOME/LEGAND	11,006.50	Material
3/25/08	WIRE	DJR	1,165.97	Freight
3/25/08	WIRE	Noble	118,207.70	Material
3/25/08	WIRE	North American Mfg	3,605.30	Plant Supplies
3/25/08	WIRE	Northeast	115,332.98	Material
3/25/08	WIRE	Payroll	679,816.35	Payroll
3/25/08	Wire	Payroll	155,556.00	Payroll
3/25/08	Wire	Payroll	180,694.02	Payroll
3/25/08	WIRE	Payroll	152,573.24	Payroll
3/25/08	WIRE	PNC	2,280.88	401k
3/25/08	Wire	PNC	186.09	401K
3/25/08	Wire	PNC	171.19	401K
3/25/08	WIRE	PPG	7,827.05	Material

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<u>Date</u>	<u>Check #</u>	<u>Payee</u>	<u>Amount</u>	<u>Purpose</u>
3/25/08	WIRE	Rusal	331,413.16	Material
3/26/08	16618	C.H. Briggs	3,696.00	Material
3/26/08	16619	Ashland Products	633.47	Material
3/26/08	16620	Automatic Data	368.27	Office Expenses
3/26/08	16621	Con-way Central	96.34	Freight
3/26/08	16622	Citicorp Leasing	388.16	Office Expenses
3/26/08	16624	AllWeather Tempering	2,112.69	Material
3/26/08	16625	Arch Rothrock	69.02	Selling - Stationary
3/26/08	16626	L & R SHIPPING	396.00	Freight
3/26/08	16627	C.R. Lawrence	499.25	Shop Maintenance
3/26/08	16628	Leading Edge Distribution	2,299.85	Material
3/26/08	16629	May National Associates	283.01	Material
3/26/08	16630	MRP Plastics	21,917.50	Material
3/26/08	16631	Mc-Master & Carr	259.94	Shop Maintenance
3/26/08	16632	Motorcar Colors	367.75	Material
3/26/08	16633	Screws & More	1,542.55	Material
3/26/08	16634	Penske Truck Leasing	11,003.46	Truck Leasing
3/26/08	16635	Stauffer Glove & Safety	54.20	Shop Maintenance
3/26/08	16636	Ultrafab	935.75	Material
3/26/08	16637	Scott Paist	130.00	Service Expense
3/26/08	16638	FCFCU	2,132.50	Union Dues
3/26/08	16639	Daniel Suchodolski	1,105.00	Service Expense
3/26/08	16640	Ventana	1,761.34	Material
3/26/08	16641	Cintas Corporation	43.87	Shop Maintenance
3/26/08	19053	TIMOTHY WALTER	1,500.00	G&A
3/26/08	55615	Rob Bradley	1,500.00	Selling
3/26/08	55616	Courtenay Whitehurst	1,500.00	Selling
3/26/08	55617	Darryl Hurd	1,500.00	Selling
3/26/08	55618	Gerry Herson	1,500.00	Selling
3/26/08	55619	Michael Hubey	1,500.00	Selling
3/26/08	55620	Bill MacKenzie	1,500.00	Selling
3/26/08	55621	Mal-Ber Mfg	5,368.21	Material
3/26/08	55622	Mark Haberbosch	1,500.00	Selling
3/26/08	55623	Northeast Plastics Supply	495.00	Material
3/26/08	55624	Stephen Shervin	1,500.00	Selling
3/26/08	55626	Fitzpatrick Container	3,441.80	Material
3/26/08	55628	Old Dominion Freight	928.66	Freight
3/26/08	116539	Foampak, Inc.	4,371.88	Plant Supplies
3/26/08	116540	Motion Industries	704.04	Plant Supplies
3/26/08	116541	Billows Electric	74.17	Plant Supplies
3/26/08	116542	Intercontinental Tech, LTD	1,197.28	Plant Supplies
3/26/08	116543	Theodore Mozer	596.00	Plant Supplies
3/26/08	116544	Steve's Auto Body	465.45	Plant Supplies
3/26/08	Wire	Bell Container	6,858.00	Shop Maintenance
3/26/08	Wire	Caldwell	25,007.21	Material
3/26/08	Wire	Celadon Logistics Services Inc	1,643.38	Freight
3/26/08	WIRE	Guyson Corp. of USA	1,340.00	Plant Supplies
3/26/08	Wire	HB Fuller	2,223.88	Material

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3/26/08	WIRE	K.B M.	3,202.50	Freight
3/26/08	WIRE	Lumberman Assoc , Inc	9,884.16	Delivery Supplies
3/26/08	WIRE	NEW HOCHA	63,221.43	Material
3/26/08	WIRE	Noble Americas	361,066.31	Material
3/26/08	WIRE	Northeast Metal	118,754.22	Material
3/26/08	Wire	Polyone	20,646.50	Material
3/26/08	Wire	PPG Industries	20,143.04	Material
3/26/08	WIRE	SHANGHAI HOUSING	10,108.30	Material
3/26/08	Wire	Shapes Unlimited	6,516.86	Material
3/26/08	Wire	TB Philly	1,440.00	Shop Maintenance
3/26/08	Wire	Ventana USA	2,476.40	Material
3/27/08	3739	William McCargo	503.75	Payroll
3/27/08	16642	A-Best	354.45	Office
3/27/08	16643	Void	Void	Void
3/27/08	16644	Airgas Safety	937.80	Shop Maintenance
3/27/08	16645	Dac	571.25	Material
3/27/08	16646	Charles Saunders	90.00	Service Expense
3/27/08	16647	Guardian	1,349.78	Material
3/27/08	16648	McMaster	519.68	Shop Maintenance
3/27/08	16649	Modern Handling	1,531.69	Shop Maintenance
3/27/08	16650	Q-Cast	464.11	Shop Maintenance
3/27/08	16651	Sherwin Williams	1,558.05	Material
3/27/08	16652	UltraFab	170.26	Shop Maintenance
3/27/08	16653	United Parcel Service	471.20	Freight
3/27/08	16654	VIP Business Forms	4,024.10	Selling - Stationary
3/27/08	16655	Endura	541.44	Material
3/27/08	16656	Cintas	380.92	Office
3/27/08	16657	Wells Fargo	5,519.00	Insurance
3/27/08	16658	American Metal	372.50	Shop Maintenance
3/27/08	16659	Commerce Bank	10,000.00	Petty Cash
3/27/08	18980	Douglas Di Bella	7,675.00	Store Setups
3/27/08	19054	CONNIE COLLING	3,514.64	Travel & Entertainment
3/27/08	19055	PITT OHIO	81.20	Freight
3/27/08	19056	WOODWARD PRINTING	3,262.95	Catalog
3/27/08	19057	WATTERS & MARTIN	3,600.00	Trade shows
3/27/08	19058	US CUSTOMS	11,717.41	Freight
3/27/08	19059	WATTERS & MARTIN	500.00	Trade shows
3/27/08	19060	WATTERS & MARTIN	200.00	Trade shows
3/27/08	19062	EHMKE MANUF	2,345.50	Trade shows
3/27/08	19063	M E B LOGISTICS	2,957.26	Freight
3/27/08	19064	MATI SALES	3,483.70	Material
3/27/08	55630	Rob Bradley	8.00	Selling
3/27/08	55631	Capital One Finance	564.27	Selling
3/27/08	55633	Garden State Dust Control	106.18	Plant supplies
3/27/08	55634	Gill Powder Coating Inc	3,247.34	Material
3/27/08	55635	Mal-Ber Mfg	7,300.00	Material
3/27/08	55636	Stephen Shervin	7.55	Entertainment
3/27/08	55637	United Electric Supply	746.25	Plant supplies

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3/27/08	55638	United Parcel Service	223.19	Freight
3/27/08	116545	Stauffer Glove	727.77	Plant Supplies
3/27/08	116547	Del Val Chem	2,370.69	Plant Supplies
3/27/08	116548	Solar Atmospheres	87.14	Plant Supplies
3/27/08	ACH	PNC - 401K	1,691.87	Payroll
3/27/08	ACH	Prudential	20,813.43	401K
3/27/08	ACH	Prudential	6,695.93	401K
3/27/08	Wire	American Finished Products	6,700.00	Material
3/27/08	WIRE	COMBINATION DOOR	27,471.58	Material
3/27/08	WIRE	Cummings-Moore Graphite	1,335.60	Plant Supplies
3/27/08	Wire	DDI	2,086.50	Freight
3/27/08	WIRE	EVERGREEN	20,115.00	Freight
3/27/08	WIRE	GEE BRIDGE	4,918.55	Material
3/27/08	WIRE	Gil Travel & Tours, Inc.	10,000.00	Travel and Enter
3/27/08	WIRE	INNER MONGOLIA	18,291.84	Material
3/27/08	WIRE	JINWEI	31,299.72	Material
3/27/08	WIRE	Noble	347,933.88	Material
3/27/08	WIRE	North American	1,610.35	Plant Supplies
3/27/08	WIRE	Northeast Metal	93,508.10	Material
3/27/08	Wire	Prudential	7,766.81	401K
3/27/08	WIRE	Prudential	7,559.81	401K
3/27/08	WIRE	Rusal	463,978.14	Material
3/27/08	WIRE	SANXING	11,365.20	Material
3/28/08	3741	Lonnie Smith	507.61	Payroll
3/28/08	47559	Brenda Navarro	82.09	Payroll
3/28/08	47560	Kelvin Flores	105.28	Payroll
3/28/08	47588	Michael Marable	76.37	Payroll
3/28/08	55640	Crown Credit Company	950.00	Plant supplies
3/28/08	55641	Custom-Pak	9,494.40	Material
3/28/08	55642	Fitzpatrick Container	4,999.51	Material
3/28/08	55643	Hun Machine Works	5,949.00	Material
3/28/08	55644	Mal-Ber Mfg. Co.	1,987.38	Material
3/28/08	55645	United Parcel Service	4,000.00	Freight
3/28/08	116549	River Road	36,168.40	Material
3/28/08	116550/116632	ABF	228.91	Freight
3/28/08	116551/116633	ABS Industries	816.04	Plant Supplies
3/28/08	116552/116634	Annette Holdings	3,205.46	Freight
3/28/08	116553/116635	Arrow	1,298.20	Freight
3/28/08	116554/116636	bks Industries	4,284.00	Plant Supplies
3/28/08	116555/116637	GE Capital	203.00	Plant Supplies
3/28/08	116556/116638	Motion Industries	1,517.70	Plant Supplies
3/28/08	116557/116639	Boyle	626.20	Freight
3/28/08	116558/116640	Boyd	4,344.43	Freight
3/28/08	116559/116641	Brokerage Concepts	50,935.21	Payroll
3/28/08	116560/116642	Jay's Tire Service	219.35	Plant Supplies
3/28/08	116561/116643	Conway	104.66	Freight
3/28/08	116562/116644	Crown Credit	273.15	Plant Supplies
3/28/08	116563/116645	J.A. Cunningham	103.32	Plant Supplies

Note: Shapes/Arch Holdings, L.L.C. had no activity at the entity level. All activity shown consists of four subsidiaries: Shapes, LLC; Delair, LLC; Accu-Weld, LLC; and, Ultra, LLC.

In re: **SHAPES/ARCH HOLDINGS L.L.C., et al.,**
Debtors

Case No.: **08-14631 (GMB)**
Time Period: **3/17/08 - 3/31/08**

Cash Disbursements Journal

<u>Date</u>	<u>Check #</u>	<u>Payee</u>	<u>Amount</u>	<u>Purpose</u>
3/28/08	116564/116646	Grayson Mitchell	5,191.42	Freight
3/28/08	116565/116647	Wells Fargo	53,825.00	Insurance
3/28/08	116566/116648	K & M Transport	5,773.00	Freight
3/28/08	116567/116649	Mati Sales	688.40	Plant Supplies
3/28/08	116568/116650	MHS Lift Inc	955.00	Plant Supplies
3/28/08	116569/116651	Page Transportation	843.10	Freight
3/28/08	116570/116652	Quality concepts	2,265.18	Plant Supplies
3/28/08	116571/116653	RMAC Transport	1,743.75	Freight
3/28/08	116572/116654	Fedex	435.55	Freight
3/28/08	116573/116655	System Transport	1,236.40	Freight
3/28/08	116574/116656	Travers Tool	28.49	Plant Supplies
3/28/08	116575/116657	US Regional II	65.00	Plant Supplies
3/28/08	116576,79/116658	Unifirst	736.04	Plant Supplies
3/28/08	116577/116658	UPS	34.37	Freight
3/28/08	116578/116660	Zymotic Imports	4,963.44	Freight
3/28/08	WIRE	ACME	5,934.20	Material
3/28/08	WIRE	Beiler Hydraulics	4,785.00	Plant Supplies
3/28/08	Wire	CCTRANS2 Corp	2,521.87	Freight
3/28/08	WIRE	Exco	43,672.04	Capex
3/28/08	WIRE	GEE BRIDGE	27,295.05	Material
3/28/08	WIRE	HANGZHOU CEREALS	2,250.00	Material
3/28/08	WIRE	HARWELL	12,138.65	Material
3/28/08	Wire	Marine Fasteners	20,459.50	Material
3/28/08	WIRE	Melton	17,676.23	Freight
3/28/08	WIRE	Noble	175,137.35	Material
3/28/08	WIRE	Northeast Metal	145,458.99	Material
3/28/08	WIRE	PNC	144.53	401K
3/28/08	WIRE	PNC	2,175.37	401k
3/28/08	Wire	PNC	138.45	401K
3/28/08	Wire	Polyone	36,750.00	Material
3/28/08	Wire	PPG Industries	2,155.52	Material
3/28/08	WIRE	Rusal	602,724.12	Material
3/28/08	WIRE	SHANGHAI HOUSING	5,073.04	Material
3/28/08	Wire	Stik-II	303.20	Material
3/28/08	Wire	Swimline	13,752.98	Material
3/28/08	WIRE	Thumb Tool & Engineering	2,278.50	Capex
3/28/08	WIRE	YUYAO MUNICIPAL	8,563.20	Material
			\$ 7,854,737.11	

Note: Shapes/Arch Holdings, L.L.C. had no activity at the entity level. All activity shown consists of four subsidiaries: Shapes, LLC; Delair, LLC; Accu-Weld, LLC; and, Ultra, LLC.

Statement of Operations

	<u>3/17 - 3/31/08</u>
Sales	\$ 12,242,941
Inter-Company Sales	<u>(1,294,324)</u>
Net Sales	10,948,617
Material Costs	6,328,972
Plant Labor	1,339,170
Payroll Benefits	595,368
Rent	66,217
Utilities	554,487
Supplies & Repairs	<u>319,206</u>
COGS	9,203,421
Gross Profit	1,745,196
Operating Expenses	
Selling Labor	176,753
Office Labor	259,716
Freight	279,514
Sales Commissions	93,181
Advertising/Shows	77,446
Travel and Entertainment	40,006
Telephone	6,838
Insurance	176,968
Professional Fees	169,644
Real Estate Taxes	22,449
Bank Charges	567,419
Mgt Fees	2,016
Bad Debts	8,506
Depreciation	391,765
Supplies	<u>74,822</u>
Operating Expenses	2,347,043
Operating Income/(Loss)	(601,847)
Other Income	67,272
Interest Expense	354,000
Net Profit/(Loss)	(888,575)
Reorganization Items	
Professional Fees	1,494,142
US Trustee Fees	-
Interest Earned	-
Gain/Loss Sale Equipment	-
Other Reorg Expenses	<u>1,275,000</u>
Total Reorg Expenses	2,769,142
Income Tax	-
Net Profit/(Loss)	\$ (3,657,717)

Note: Shapes/Arch Holdings, L.L.C. had no activity at the entity level. All activity shown consists of four subsidiaries: Shapes, LLC; Delair, LLC; Accu-Weld, LLC; and, Ultra, LLC.

Balance Sheet

3/31/08

Assets

Cash	\$ 243,941
A/R Trade	33,084,020
A/R Intercompany	-
A/R Allowance	(715,730)
Inventory	44,059,074
Inventory Reserve	(1,075,000)
Prepays	961,270
	<u>76,557,575</u>
Gross PPE	213,638,513
Acc Depreciation	<u>(147,362,243)</u>
Net PPE	66,276,270

Other Assets -

Total Assets \$ 142,833,845

Liabilities

Post Petition

Inter-Co Loans	-
AP - Post Petition	1,263,587
AP - Intercompany Post Petition	-
Accrued Exp	<u>2,146,235</u>
	3,409,822

Pre-Petition

AP - Pre Petition	35,825,579
AP - Intercompany Pre Petition	-
Accrued Expenses	2,892,376
Secured Debt	57,053,604
Priority Debt	-
Unsecured Debt	<u>5,991,420</u>
	101,762,979

Members Equity 37,661,044

Total Liabilities & Equity \$ 142,833,845

Note: Shapes/Arch Holdings, L.L.C. had no activity at the entity level. All activity shown consists of four subsidiaries: Shapes, LLC; Delair, LLC; Accu-Weld, LLC; and, Ultra, LLC.

Shapes/Arch Holdings, LLC
Case # 08-14631
March 31, 2008

SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	Number of Days Past Due				Total
		0-30	31-60	61-90	Over 90	
Accounts Payable	\$ 408,031.36	\$ 709,010.45	\$ (3,894.00)	\$ (760.57)	\$ (1,714.49)	\$ 1,110,672.75
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases-Building	-	-	-	-	-	-
Rent/Leases-Equipment	-	-	-	-	-	-
Secured Debt/Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders*	-	-	-	-	-	-
Other: Interest Expense Due Arcus	152,916.81	-	-	-	-	152,916.81
Other: Intercompany AP	-	-	-	-	-	-
TOTAL POSTPETITION DEBTS	\$ 560,948.17	\$ 709,010.45	\$ (3,894.00)	\$ (760.57)	\$ (1,714.49)	\$ 1,263,589.56

5/21/2008

In re: SHAPES/ARCH HOLDINGS, L.L.C., et al.
Debtors

Case No.: 08-14631 (GMB)
Time Period: 3/31/08

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING¹

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	\$ 29,989,777
(+) Amounts billed during this period	10,126,213
(-) Amounts collected during this period	(6,713,583)
Total Accounts Receivable at the end of the reporting period	\$ 33,402,406

Accounts Receivable Aging	Amount
0 - 30 days old	16,629,957
31 - 60 days old	9,858,834
61 - 90 days old	3,687,402
Over 90 days old	3,226,213
Total Accounts Receivable	33,402,406
Amount Considered Uncollectible (Bad Debt)	(800,000)
Accounts Receivable (Net)	\$ 32,602,406

DEBTOR QUESTIONNAIRE

	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		No
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		No
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	Yes	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	Yes	

¹ Shapes/Arch Holdings, L.L.C. had no activity at the entity level. All activity shown consists of four subsidiaries: Shapes, LLC; Delair, LLC; Accu-Weld, LLC; and, Ultra, LLC.